



Netlink Solutions (India) Ltd.

507, Laxmi Plaza, Laxmi Industrial Estate,
New Link Road, Andheri (W), Mumbai - 400 053.
Tel : 91-22- 26335583, 26335584

Email : netlink@easy2source.com

Website : www.nsil.co.in

CIN NO : L45200MH1984PLC034789



June 25, 2020

**To,
BSE Limited**

25th Floor, P.J. Towers, Dalal Street, Fort
Mumbai– 400 001

Sub.: Audited Financial Results for the Fourth/Last Quarter and Year Ended 31st March, 2020 along with other required details

Ref.: Scrip Code: 509040

Dear Sir,

Pursuant to the provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors of the Company at their meeting held today i.e. June 25, 2020, *inter-alia* considered and approved—

1. Audited Financial Results for the Fourth Quarter and Year ended March 31, 2020;
2. Re-appointment of Mr. Minesh Modi as Whole Time Director subject to approval of shareholders;
3. Re-appointment of Mrs. Rupa Modi as Whole Time Director subject to approval of shareholders.

Accordingly, with regards to aforesaid serial No. 1. we are enclosing the following:

1. Audited Financial Results for the Fourth Quarter and Year ended March 31, 2020;
2. Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. Declaration with respect to the unmodified opinion of the Auditor.

Further, pursuant to the relaxation granted by the Securities and Exchange Board of India (SEBI) vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 regarding exemption from publication of advertisements in newspapers as required under Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for all events scheduled till June 30, 2020, the Financial Results shall not be published in the newspapers.

The meeting of the Board of Directors of the Company commenced at 12 noon and concluded at 1.10 p.m.

Kindly find the same attached herewith and acknowledge the receipt.

Thanking You,
Yours Truly

For Netlink Solutions (India) Limited

Rupa Minesh Modi
Executive Director
DIN: 00378383

Encl.: As above



Gifts & Accessories
Magazine

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Aditya Infotech

M/S. NETLINK SOLUTIONS (INDIA) LIMITED

507, LAXMIPLAZA, LAXMI INDUSTRIAL ESTATE, NEWLINK ROAD, ANDHERI (W), MUMBAI- 400053

Email: netlink@easysource.com; web: www.nsil.co.in; TEL: 022-26335583; CIN: L45200MH1984PLC034789

AUDITED QUARTERLY RESULTS FOR THE QUARTER/YEAR ENDED ON 31st MARCH 2020

		(RS. IN LAKH)				
PARTICULARS		3 Months ended	3 Months ended	Corressponding 3 months ended in previous year	Year to date figures for current period ended	Previous year ended
		31.3.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(audited)	(unaudited)	(audited)	(Audited)	(Audited)
I						
	Revenue from operations	1.86	0.71	41.75	20.40	46.03
	Other income	5.62	3.62	173.51	47.63	125.27
	TOTAL REVENUE (I)	7.48	4.33	215.26	68.03	171.30
II	Expenses					
	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Changes in inventories of finished goods	0.00	0.00	0.00	0.00	0.00
	work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	16.71	17.64	32.90	68.79	85.82

	Depreciation and amortisation expense	0.83	0.84	0.85	3.36	3.39
	Finance Cost	0.00	0.01	0.00	0.04	0.03
	Other Expenses	187.85	6.20	96.05	311.05	117.67
	TOTAL EXPENSES (II)	205.39	24.69	129.80	383.24	206.91
III	Profit/(Loss) before exceptional and extraordinary items and tax	(197.91)	(20.36)	85.46	(315.21)	(35.61)
IV	Exceptional items	0.00	0.00	0.00	0.00	0.00
V	Profit/(Loss) before extraordinary items and tax (III-IV)	(197.91)	(20.36)	85.46	(315.21)	(35.61)
VI	Extraordinary items	0.00	0.00	0.00	0.00	0.00
VII	Profit / (Loss) before tax (V-VI)	(197.91)	(20.36)	85.46	(315.21)	(35.61)
VIII	Tax expense					
	Current tax expense for current year	0.00	0.00	0.00	0.00	0.00
	Current tax expense for earlier year	1.15	0.00	0.00	1.15	0.00
	Net current tax expense	1.15	0.00	0.00	1.15	0.00
	Deferred tax	(5.13)	(13.60)	14.91	(17.92)	(4.13)
IX	Profit / (Loss) for the year (VII-VIII)	(193.93)	(6.76)	70.55	(298.44)	(31.48)
X	Other Comprehensive Income					
	1. Items that will not be reclassified to Profit and loss :	0.00	0.00	0.00	0.00	0.00
	2. Remeasurements of the defined benefit Plans	0.00	0.00	0.00	0.00	0.00
	3. Equity Instruments through other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
	4. Tax Relating to items that will not be reclassified to Profit and loss	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period (IX +X)	(193.93)	(6.76)	70.55	(298.44)	(31.48)
	Basic & diluted earning per equity share					

[Nominal value of share Rs.10/- (Previous year Rs.10/-)]	(7.67)	(0.27)	2.79	(11.80)	(1.19)
Significant accounting policies and notes on accounts					

Notes

1. The above results have been taken on record in the meeting of the Board of Directors of the Company held on June 25, 2020, after review by the Audit Committee held on June 25, 2020 and audited by the auditor.
2. Figures are audited and have been regrouped wherever necessary.
3. The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015 are applicable to the Company commencing from April 1, 2017 being the date of adoption of Ind AS by the Company. Accordingly, these audited financial results for the ended 31/03/2020 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
4. The results for the Quarter ended March 31, 2020 is the balance figures between year ended March 31, 2020 and respective nine months ended December 31, 2019.
5. The outbreak of COVID 19 pandemic and consequent lockdown has severely impacted business and operations of the Company from the February 2020 onwards. Given the dynamic nature of pandemic situation, the impact thereof on the business and operations of the Company is inherently uncertain due to severity and duration of the pandemic is still unfolding and not clear. The Company will continue to monitor any material changes to the future economic conditions.

Place: Mumbai

Date: 25/06/2020

Netlink Solutions (India) Limited

Rupa Modi

Rupa Minesh Modi
Executive Director & CFO
DIN: 00378383



NETLINK SOLUTIONS (INDIA) Limited
Annexure IV to Clause 41
Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results
(Rs in Lakhs)

Particulars	3 months ended (31/03/2020)	3 months ended (31/2/2019)	Corresponding 3 months ended in the previous year (31/03/2019)	Year to date figures for current period ended 31/03/2020	Previous accounting year ended (31/03/2019)
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)					
(a)Segment -(Software development)	1.35	0.71	1.22	4.57	5.50
(b)Segment -(Magzine/Info Media)	1.73	0.00	145.74	49.29	145.74
(c)Segment -(Treasury)	(178.01)	8.26	(2.09)	(256.94)	(50.33)
(d)Unallocated	0.00	0.00	0.00	0.00	0.00
Total	(174.93)	8.97	144.87	(203.08)	100.91
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00
Net sales/Income From Operations	(174.93)	8.97	144.87	(203.08)	100.91
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)					
(a)Segment -(Software development)	(0.49)	(1.57)	(0.42)	(3.01)	(2.73)
(b)Segment -(Magzine/Info Media)	(1.07)	(2.97)	101.90	34.31	85.43
(c)Segment -(Treasury)	(178.75)	7.22	(2.93)	(260.43)	(54.10)
(d)Unallocated	0.00	0.00	0.00	0.00	0.00
Total	(180.31)	2.68	98.55	(229.13)	28.60
Less: (i) Interest*	0.00	0.00	0.00	0.00	0.00
(iii) Other Un-allocable Expenditure net off	17.60	23.04	13.09	86.08	64.21
(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	(197.91)	(20.36)	85.46	(315.21)	(35.61)
3. Capital Employed (Segment assets – Segment Liabilities)					
(a)Segment -(Software development)	1.18	2.27	1.28	1.18	1.28
(b)Segment -(Magzine/Info Media)	1.52	1.81	27.05	1.52	27.05
(c)Segment -(Treasury)	644.96	841.22	937.91	644.96	937.91
(d)Unallocated	76.52	72.82	56.38	76.52	56.38
Total	724.18	918.12	1022.62	724.18	1022.62

Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

* Other than the interest pertaining to the segments having operations which are primarily of financial nature.

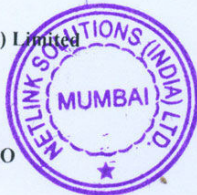
Notes:

- Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006.
- The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI/ Company (Accounting Standards) Rules, 2006.

For Netlink Solutions (India) Limited

Rupa Modi

Rupa Minesh Modi
Whole-Time Director & CFO
[Din: 00378383]



Statement of Assets and Liabilities (Standalone- Ind AS compliant)		As at	
Particulars	31-03-2020(Audited)	31-03-2019(Audited)	
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	16.90	20.25	
Financial assets			
Investments	401.20	696.08	
Loans	0.00	0.00	
Other financial assets	0.00	0.00	
Deferred tax assets (Net)	31.27	13.36	
Other non-current assets	25.58	23.89	
Total	474.96	753.58	
Current assets			
Financial assets			
Trade receivable	1.22	47.45	
Cash and cash equivalents	5.76	5.50	
Other bank balances	1.16	1.12	
Other financial assets	4.50	0.00	
Other current assets	0.91	0.38	
Others (to be specified)	0.00	0.00	
Other tax assets	0.00	0.00	
Total	13.55	54.45	
Disposal Group-assets held for sale	263.40	263.40	
TOTAL ASSETS	751.91	1071.43	
EQUITY & LIABILITIES			
Equity			
Equity Share Capital	252.92	252.92	
Other equity	471.26	769.70	
Total	724.18	1022.62	
LIABILITIES			
Non-current Liabilities			
Financial liabilities			
Borrowings	0.00	0.00	
Trade Payable	0.00	0.00	
Total	0.00	0.00	
Current Liabilities			
Financial liabilities			
Borrowings	0.00	0.00	
Trade and other payables	0.00	0.00	
Other financial liabilities	2.70	16.49	
Other current liabilities	0.24	7.49	
Provisions	0.03	0.07	
	2.97	24.05	
Disposal group - liabilities directly associated with assets held for sale	24.76	24.76	
Total	27.73	48.81	
Total Equity and Liabilities	751.91	1,071.43	

For Netlink Solutions (India) Limited

Rupa Modi

Rupa Minesh Modi
Executive Director & CFO
DIN: 00378383

NETLINK SOLUTIONS (INDIA) LIMITED
(All amounts in INR lakhs, unless otherwise stated)
Cash flow statement

	Year ended 31 March 2020	Year ended 31 March 2019
Cash flow from operating activities		
Profit for the period	(315.21)	(35.61)
<i>Adjustments for :</i>		
Depreciation and amortization expense	3.36	3.39
Finance costs	0.04	0.01
Interest income	(0.40)	(0.16)
Dividend income	(9.50)	(6.67)
Net loss (gain) on financial assets designated at fair value through profit and loss	249.43	66.74
Loss /(profit) on sale of assets	-	(3.67)
Profit on sale of investments	(3.44)	(9.57)
<i>Changes in operating assets and liabilities</i>		
Trade and other receivables	41.20	67.64
Trade and other payables	(21.08)	15.24
Net cash provided by operating activities before taxes	(55.62)	97.34
Income taxes paid	(2.84)	(5.40)
Net cash provided by operating activities	(58.46)	91.94
Cash flow from investing activities		
(Purchase) / Proceeds from sale of equity investment	48.90	(33.65)
Addition to fixed assets (net)	-	(3.29)
Income received	0.40	0.16
Dividend income received	9.50	6.67
Net cash used in investing activities	58.80	(30.11)
Cash flow from financing activities		
Finance costs paid	(0.04)	(0.01)
Repayment of Buyback of shares	-	(93.36)
(Repayment) / proceeds of long-term borrowings	-	-
Net cash used in financing activities	(0.04)	(93.37)
Net decrease in cash and cash equivalents	0.30	(31.53)
Cash and cash equivalents at the beginning of the year	6.62	38.15
Cash and cash equivalents at the end of the period	6.92	6.62

for and on behalf of the Board of Directors of
NETLINK SOLUTIONS (INDIA) LIMITED

Rupa Modi

Rupa M. Modi
 (Executive Director & CFO)
 Place : Mumbai
 Date : 25/06/2020





JHAWAR MANTRI & ASSOCIATES

CHARTERED ACCOUNTANTS

217, Great Eastern Galleria,
Plot No. 20, Sector 4,
Nerul, Navi Mumbai,
Maharashtra - 400 706.

Tel. : 022-27721467
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Website : jhawarmantri.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **Netlink Solutions (India) Limited**

We have audited the quarterly financial results of **Netlink Solutions (India) Limited** for the quarter ended 31.03.2020 and the year to date results for the period 01.04.2019 to 31.03.2020, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2020 & net loss & other financial information for the year to date results for the period from 01.04.2019 to 31.03.2020.



For Jhavar Mantri & Associates.
Chartered Accountants
Firm Registration No. 113221W


B. P. Mantri
Partner

Membership No: 045701

UDIN : 20045701AAAABX1901

Place: Navi Mumbai
Date: 25/06/2020



Netlink Solutions (India) Ltd.

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Tel : 91-22- 26335583, 26335584

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CIN NO : L45200MH1984PLC034789

June 25, 2020

Department of Corporate Services
BSE Limited
Phirojee Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Sub.: Declaration u/r 33(3)(d) with respect to unmodified opinion of the Auditors in the Audit Report

Dear Sir,

I, Rupa Modi, Chief Financial Officer hereby confirm and declare that the Audit Report of the Auditors is with an Unmodified Opinion and it doesn't contain any audit observation(s), reservation(s), adverse comment(s) or qualification(s).

The declaration is given in compliance to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations 2016, vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

For Netlink Solutions (India) Limited

Rupa Modi

Rupa Minesh Modi
Executive Director & CFO
[DIN: 00378383]

