



**Netlink Solutions (India) Ltd.**

507, Laxmi Plaza, Laxmi Industrial Estate,  
New Link Road, Andheri (W), Mumbai - 400 053.  
Tel : 91-22- 26335583, 26335584

Email : netlink@easy2source.com

Website : www.nsil.co.in

CIN NO : L45200MH1984PLC034789

**November 02, 2018**

To BSE Limited  
25<sup>th</sup> Floor, P.J.Towers,  
Dalal Street, Fort  
Mumbai - 400 001

**Sub.: Unaudited Financial Results for the Second Quarter/ Half Year Ended September 30, 2018 along with other required details**

Dear Sir,

The Board had at its meeting held on November 02, 2018 considered and approved the Unaudited Financial Results for the Second Quarter ended September 30, 2018.

In this respect, we attach herewith the following:

1. Unaudited Financial Results for the Second Quarter / Half Year ended September 30, 2018;
2. Segment wise Revenue, Results and Capital Employed along with the Quarterly results;
3. Statement of Assets and Liabilities as at September 30, 2018; and
4. Auditors Limited Review Report on the Results for the Quarter ended on September 30, 2018.

Kindly acknowledge the receipt.

Thanking you,

Yours truly,

**For Netlink Solutions (India) Limited**

**Rupa Minesh Modi**  
**Executive Director & CFO**

**DIN: 00378383**

Encl.: As above



**Gifts & Accessories**  
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**Aditya Infotech**

M/S. NETLINK SOLUTIONS (INDIA) LIMITED  
507, LAXMIPLAZA, LAXMI INDUSTRIAL ESTATE, NEWLINK ROAD, ANDHERI (W), MUMBAI- 400053  
STATEMENT OF PROFIT AND LOSS FOR THE SECOND QUARTER AND HALF YEAR ENDED ON 30TH SEPT , 2018

	PARTICULARS	(RS. IN LAKH)					
		3 Months ended	3 Months ended	Corresspondin g 3 months ended in previous year	6 Months ended	Corressponding 6 months ended in previous year	Previous year ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	<b>INCOME</b>						
	Revenue from operations						
	Other income	0.99	2.09	20.36	3.08	23.07	475.03
		(49.09)	(32.63)	(4.73)	(81.72)	42.66	37.90
	<b>TOTAL REVENUE (I)</b>						
		(48.10)	(30.54)	15.63	(78.64)	65.73	512.93
II	<b>Expenses</b>						
	Cost of materials consumed						
	Purchases of Stock-in-Trade	0.00	0.00	0.84	0.00	1.15	3.23
	Changes in inventories of finished goods	0.00	0.00	0.00	0.00	0.00	0.00
	work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
	Depreciation and amortisation expense	16.96	18.81	9.74	35.77	18.67	77.91
	Finance Cost	0.89	0.78	1.48	1.67	2.94	4.70
	Other Expenses	0.01	0.01	0.28	0.02	0.55	0.60
		5.76	10.42	8.99	16.18	25.35	388.08
	<b>TOTAL EXPENSES (II)</b>						
		23.62	30.02	21.33	53.64	48.66	474.52
III	Profit/(Loss) before exceptional and extraordinary items and tax (I-II)						
		(71.72)	(60.56)	(5.70)	(132.28)	17.07	38.41
IV	Exceptional items						
		0	0	0	0	0	0
V	Profit/(Loss) before extraordinary items and tax (III-IV)						
		(71.72)	(60.56)	(5.70)	(132.28)	17.07	38.41
VI	Extraordinary items						
		0	0	0	0	0	0
VII	Profit / (Loss) before tax (V-VI)						
		(71.72)	(60.56)	(5.70)	(132.28)	17.07	38.41
VIII	Tax expense						
	Current tax expense for current year						
	Current tax expense for earlier year	0.00	0.00	(0.81)	0.00	5.02	11.56
	Net current tax expense	0.00	0.00	0.0	0.00	0.2	0.2
	Deferred tax	0.00	0.00	(0.81)	0.00	5.22	11.76
		(8.08)	(7.12)	1.94	(15.20)	(1.44)	17.35
IX	Profit / (Loss) for the year (VII-VIII)						
		(63.64)	(53.44)	(6.83)	(117.08)	13.29	9.30
X	Other Comprehensive Income						



XI	1. Items that will not be reclassified to Profit and loss :	0	0	0	0	0	0
	2. Remeasurements of the defined benefit Plans	0	0	0	0	0	0
	3. Equity Instruments through other Comprehensive Income	0	0	0	0	0	0
	4. Tax Relating to items that will not be reclassified to Profit and loss	0	0	0	0	0	0
	Total Comprehensive Income for the period ( IX +X)	(63.64)	(53.44)	(6.83)	(117.08)	13.29	9.30
	Basic & diluted earning per equity share						
	[Nominal value of share Rs.10/- (Previous year Rs.10/-)]	(2.52)	(1.80)	(0.23)	(4.63)	0.45	0.31
	Significant accounting policies and notes on accounts						
	Notes						

1. In terms of Regulation 33 of SEBI Regulation 2015, the aforesaid statment of unaudited quarterly financial results of the Company has been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 2nd November, 2018 . The aforesaid results for the second quarter and half year ended 30th September, 2018 have been subjected to a limited review by the statutory auditors of the Company who have issued a report thereon.
2. Figures are unaudited and have been regrouped wherever necessary.
3. We confirm and declare that the Limited Review Report of the Auditors is with an Unmodified Opinion and it doesn't contain any audit observation(s), reservation(s), adverse comment(s), or qualification(s).
4. The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015 are applicable to the Company commencing from April 1, 2017

Place: Mumbai  
Date: 02.11.2018

Netlink Solutions (India) Limited

*Rupa Modi*

Rupa Minesh Modi  
Excutive Director and CFO  
DIN:00378383





**NETLINK SOLUTIONS (INDIA) LIMITED**  
**(Annexure IV to SEBI Circular dated November 30, 2015)**  
**Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results**  
**(Rs in Lakhs)**

Particulars	3 months ended (30/09/2018)	3 months ended (30/06/2018)	Corresponding 3 months ended in the previous year (30/09/2017)	6 Months Ended 30.09.2018	Corresponding 6 months ended in the previous year (30/09/2017)	Previous accounting year ended (31/03/2018)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b> (net sale/income from each segment should be disclosed under this head)						
(a)Segment -(Software development)	0.99	2.09	1.73	3.08	3.47	6.18
(b)Segment -(Magzine/Info Media )	0.00	0.00	18.63	0.00	19.60	468.85
(c)Segment -(Treasury)	(49.09)	(32.63)	(5.59)	(81.72)	40.29	(13.10)
(d)Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>(48.10)</b>	<b>(30.54)</b>	<b>14.77</b>	<b>(78.64)</b>	<b>63.36</b>	<b>461.93</b>
<b>Less: Inter Segment Revenue</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net sales/Income From Operations</b>	<b>(48.10)</b>	<b>(30.54)</b>	<b>14.77</b>	<b>(78.64)</b>	<b>63.36</b>	<b>461.93</b>
<b>2.Segment Results (Profit)(+)/ Loss (-)</b> before tax and interest from Each segment)						
(a)Segment -(Software development)	(0.50)	(1.11)	0.41	(1.61)	(0.71)	(1.43)
(b)Segment -(Magzine/Info Media )	(4.41)	(6.45)	6.74	(10.86)	0.54	119.98
(c)Segment -(Treasury)	(50.03)	(33.61)	(6.53)	(83.64)	38.22	(17.07)
(d)Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	<b>(54.94)</b>	<b>(41.17)</b>	<b>0.62</b>	<b>(96.11)</b>	<b>38.05</b>	<b>101.48</b>
<b>Less: (i) Interest*</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
(iii) Other Un-allocable Expenditure net off	16.78	19.39	6.32	36.17	20.98	63.07
(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Profit Before Tax</b>	<b>(71.72)</b>	<b>(60.56)</b>	<b>(5.70)</b>	<b>(132.28)</b>	<b>17.07</b>	<b>38.41</b>
<b>3.Capital Employed</b> (Segment assets – Segment Liabilities)						
(a)Segment -(Software development)	1.75	1.94	3.27	1.75	3.27	1.55
(b)Segment -(Magzine/Info Media )	38.83	49.84	75.61	38.83	75.61	76.97
(c)Segment -(Treasury)	793.51	873.24	988.00	793.51	988.00	989.28
(d)Unallocated	102.93	169.00	84.57	102.93	84.57	79.66
<b>Total</b>	<b>937.02</b>	<b>1094.02</b>	<b>1151.45</b>	<b>937.02</b>	<b>1151.45</b>	<b>1147.46</b>

# Profit/loss before tax and after interest in case of segments having operations which are primarily of financial nature.

\* Other than the interest pertaining to the segments having operations which are primarily of financial nature.

**Notes:**

- Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006.
- The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI/ Company (Accounting Standards) Rules, 2006.

**For Netlink Solutions (India) Limited**

*Rupa Modi*  
**Rupa Minesh Modi**  
**Whole-Time Director & CFO**  
**[Din: 00378383]**





**Netlink Solutions (India) Limited**  
**Statement of Assets and Liabilities (Standalone- Ind AS compliant) as on 30.09.2018**

(Rs. In Lakh)		
Statement of Assets and Liabilities (Standalone- Ind AS compliant)	As at	
Particulars	30.09.2018 (Unaudited)	31.03.2018 (Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	23.14	16.69
Capital work-in-progress	-	-
Investment property	-	-
Goodwill	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Investments accounted for using equity method	-	-
<b>Non-current financial assets</b>		
Non-current investments	-	-
Trade receivables, non-current	-	-
Loans, non-current	-	-
Other non-current financial assets	544.71	719.60
<b>Total non-current financial assets</b>	<b>544.71</b>	<b>719.60</b>
Deferred tax assets (net)	24.43	9.23
Other non-current assets	19.00	18.54
<b>Total non-current assets</b>	<b>611.28</b>	<b>764.06</b>
<b>Current assets</b>		
Inventories	-	-
<b>Current financial asset</b>		
Current investments	-	-
Trade receivables, current	10.20	36.27
Cash and cash equivalents	19.72	10.09
Bank balance other than cash and cash equivalents	1.09	28.06
Loans, current	-	-
Other current financial assets	40.00	40.00
<b>Total current financial assets</b>	<b>71.01</b>	<b>114.42</b>
Current tax assets (net)	0.00	0.00
Other current assets	42.13	39.16
<b>Total current assets</b>	<b>113.14</b>	<b>153.58</b>
Non-current assets classified as held for sale	<b>263.40</b>	<b>263.40</b>
Regulatory deferral account debit balances and related deferred tax Assets		
<b>Total assets</b>	<b>987.82</b>	<b>1181.03</b>
<b>Equity and liabilities</b>		
<b>Equity</b>		



<b>Equity attributable to owners of parent</b>		
Equity share capital	252.92	296.70
Other equity	684.10	850.76
<b>Total equity attributable to owners of parent</b>	<b>937.02</b>	<b>1147.46</b>
Non controlling interest		
<b>Total equity</b>	<b>937.02</b>	<b>1147.46</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
<b>Non-current financial liabilities</b>		
Borrowings, non-current	-	-
Trade payables, non-current	-	-
Other non-current financial liabilities	-	-
<b>Total non-current financial liabilities</b>	<b>-</b>	<b>-</b>
Provisions, non-current	-	-
Deferred tax liabilities (net)	-	-
Deferred government grants, Non-current	-	-
Other non-current liabilities	-	-
<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>Current liabilities</b>		
<b>Current financial liabilities</b>		
Borrowings, current	-	-
Trade payables, current	2.36	1.01
Other current financial liabilities	4.60	4.60
<b>Total current financial liabilities</b>	<b>6.96</b>	<b>5.61</b>
Other current liabilities	17.53	1.93
Provisions, current	1.55	1.27
Current tax liabilities (Net)	-	-
Deferred government grants, Current	-	-
<b>Total current liabilities</b>	<b>26.04</b>	<b>8.81</b>
Liabilities directly associated with assets in disposal group classified as held for sale	24.76	24.76
Regulatory deferral account credit balances and related deferred tax liability		
<b>Total liabilities</b>	<b>50.80</b>	<b>33.57</b>
<b>Total equity and liabilities</b>	<b>987.82</b>	<b>1181.03</b>

For Netlink Solutions (India) Limited

Date: 02.11.2018

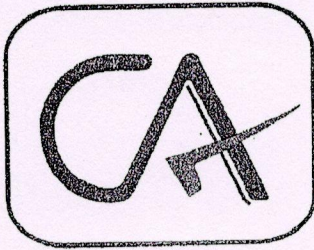
Place : Mumbai

*Rupa Modi*

Rupa Minesh Modi  
Executive Director & CFO  
DIN: 00378383







# JHAWAR MANTRI & ASSOCIATES CHARTERED ACCOUNTANTS

217, Great Eastern Galleria,  
Plot No. 20, Sector 4,  
Nerul, Navi Mumbai,  
Maharashtra - 400 706.

Tel. : 022-27721467  
Telefax : 022-27721557  
email : [advisor@jhawarmantri.com](mailto:advisor@jhawarmantri.com)  
Website : [jhawarmantri.com](http://jhawarmantri.com)

## Review Report to NETLINK SOLUTIONS (INDIA) LIMITED

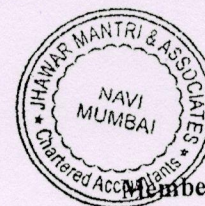
We have reviewed the accompanying statement of unaudited financial results of NETLINK SOLUTIONS (INDIA) LIMITED for the period ended 30/09/2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai  
Date: 02/11/2018

For JHAWAR MANTRI & ASSOCIATES  
CHARTERED ACCOUNTANTS,



FRN: 113221W  
  
B. P. MANTRI  
(Partner)  
Membership No: 045701