



Netlink Solutions (India) Ltd.
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CIN NO.: L45200MH1984PLC034789

29 November, 2017

Department of Corporate Services
BSE Limited
Phirojee Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Sub.: Unaudited Financial Results for the Second Quarter and Half Year Ended 30th September, 2017 along with other required details

Dear Sir,

The Board had at its meeting held on 29th November, 2017 considered and approved the Unaudited Financial Results for the Second Quarter and Half Year ended 30th September, 2017.

In this respect, we attach herewith the following:

1. Unaudited Financial Results for the Second Quarter and Half Year ended 30th September, 2017;
2. Segment wise Revenue, Results and Capital Employed along with the Quarterly results;
3. Statement of Assets and Liabilities as at September 30, 2017; and
4. Auditors Limited Review Report on the Results for the Quarter ended on 30th September, 2017.

Kindly acknowledge the receipt.

Thanking you,

Yours truly,
For Netlink Solutions (India) Limited

Rupa Modi

Rupa Minesh Modi
Executive Director & CFO
[DIN: 00378383]



Encl.: As above

NETLINK SOLUTIONS (INDIA) Limited
Annexure IV to Clause 41

Format for Reporting of Segment wise Revenue, Results and Capital Employed along with the quarterly results
(Rs in Lakhs)

Particulars	3 months ended (30/09/2017)	3 months ended (30/06/2017)	Corresponding 3 months ended in the previous year (30/09/2016)	6 Months Ended 30.09.2017	Corresponding 6 months ended in the previous year (30/09/2016)	Previous accounting year ended (31/03/2017)
	(UnAudited)	(UnAudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue (net sale/income from each segment should be disclosed under this head)						
(a)Segment -(Software development)	1.73	1.74	1.59	3.47	3.06	6.86
(b)Segment -(Magzine/Info Media)	18.63	0.97	12.69	19.60	14.03	313.29
(c)Segment -(Treasury)	(5.59)	45.88	35.13	40.29	182.50	243.08
(d)Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	14.77	48.59	49.41	63.36	199.59	563.23
Less: Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net sales/Income From Operations	14.77	48.59	49.41	63.36	199.59	563.23
2.Segment Results (Profit)(+) Loss (-) before tax and interest from Each segment)						
(a)Segment -(Software development)	0.41	(1.12)	(0.36)	(0.71)	(0.55)	(1.46)
(b)Segment -(Magzine/Info Media)	6.74	(6.20)	3.23	0.54	(1.45)	46.34
(c)Segment -(Treasury)	(6.53)	44.75	33.28	38.22	180.09	238.68
(d)Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.62	37.43	36.15	38.05	178.09	283.56
Less: (i) Interest*						
(iii) Other Un-allocable Expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Un-allocable income	6.32	14.66	7.07	20.98	16.19	31.11
	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit Before Tax	(5.70)	22.77	29.08	17.07	161.90	252.45
3.Capital Employed (Segment assets – Segment Liabilities)						
(a)Segment -(Software development)	3.27	2.66	1.56	3.27	1.56	1.75
(b)Segment -(Magzine/Info Media)	75.61	45.00	15.66	75.61	15.66	98.07
(c)Segment -(Treasury)	988.00	1034.07	951.31	988.00	951.31	961.95
(d)Unallocated	84.57	76.55	89.60	84.57	89.60	76.40
Total	1151.45	1158.28	1058.13	1151.45	1058.13	1138.17

* Other than the interest pertaining to the segments having operations which are primarily of financial nature.

Notes:

- Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI/ Company (Accounting Standards) Rules, 2006.
- The above information shall be furnished for each of the reportable primary segments as identified in accordance with AS-17, issued by ICAI/ Company (Accounting Standards) Rules, 2006.

For Netlink Solutions (India) Limited

Rupa Modi
Rupa Minesh Modi
Executive Director & CFO
[DIN: 00378383]



NETLINK SOLUTIONS (India) Limited

Annexure - IX

Clause 41 of the Listing Agreement For Companies (Other than Banks) (Rs in lakhs)

	Standalone / Consolidated Statement of Assets and Liabilities	As at (current half year end) (30/09/2017)	As at (previous half year end) (30/09/2016)
	Particulars		
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	296.70	296.70
	(b) Reserves and surplus	854.75	761.43
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	1151.450	1058.13
2	Share application money pending allotment	0.00	0.00
3	Minority interest	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	24.76	22.29
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	24.76	22.29
5	Current liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	3.160	16.29
	(c) Other current liabilities	3.550	16.34
	(d) Short-term provisions	43.910	33.59
	Sub-total - Current liabilities	50.620	66.22
	TOTAL - EQUITY AND LIABILITIES	1226.830	1146.64
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	281.860	283.740
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	739.320	677.20
	(d) Deferred tax assets (net)	28.010	31.570
	(e) Long-term loans and advances	0.00	0.00
	(f) Other non-current assets	40.290	40.31
	Sub-total - Non-current assets	1089.480	1032.82
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Trade receivables	14.250	19.00
	(d) Cash and cash equivalents	28.550	24.29
	(e) Short-term loans and advances	0.00	5.56
	(f) Other current assets	94.550	64.97
	Sub-total - Current assets	137.350	113.82
	TOTAL - ASSETS	1226.830	1146.64

For Netlink Solutions (India) Limited

Rupa Modi

Rupa Minesh Modi
Executive Director & CFO
[DIN: 00378383]



M/S. NETLINK SOLUTIONS (INDIA) LIMITED
507, LAXMIPLAZA, LAXMI INDUSTRIAL ESTATE, NEWLINK ROAD, ANDHERI (W), MUMBAI- 400053
STATEMENT OF PROFIT AND LOSS FOR THE HALF YEAR ENDED ON 30TH SEPT, 2017

PARTICULARS	(RS. IN LAKH)					
	3 Months ended	3 Months ended	Corresponding 3 months ended in	6 Months ended	Corresponding 6 months ended in	Previous year ended
	30.09.2017 (Unaudited)	30.06.2017 (Unaudited)	30.09.2016 (Unaudited)	30.09.2017 (Unaudited)	30.09.2016 (Unaudited)	31.03.2017 (Audited)
I INCOME						
Revenue from operations	20.36	2.71	14.28	23.07	17.09	320.15
Other income	(4.73)	47.39	35.13	42.66	182.50	243.42
TOTAL REVENUE (I)	15.63	50.10	49.41	65.73	199.59	563.57
II Expenses						
Cost of materials consumed	0.84	0.31	2.10	1.15	2.10	6.77
Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Changes in inventories of finished goods	0.00	0.00	0.00	0.00	0.00	0.00
work-in-progress and Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
Employee benefits expense Finance costs	9.74	8.93	8.34	18.67	16.84	40.21
Depreciation and amortisation expense	1.48	1.46	0.94	2.94	1.87	4.69
Finance Cost	0.28	0.27	0.00	0.55	0.00	0.70
Other Expenses	8.99	16.36	8.95	25.35	16.88	258.75
TOTAL EXPENSES (II)	21.33	27.33	20.33	48.66	37.69	311.12
III Profit/(Loss) before exceptional and extraordinary items and tax (I-II)	(5.70)	22.77	29.08	17.07	161.90	252.45
IV Exceptional items	0	0	0	0	0	0
V Profit/(Loss) before extraordinary items and tax (III-IV)	(5.70)	22.77	29.08	17.07	161.90	252.45
VI Extraordinary items	0	0	0	0	0	0
VII Profit / (Loss) before tax (V-VI)	(5.70)	22.77	29.08	17.07	161.90	252.45
VIII Tax expense						
Current tax expense for current year	(0.81)	5.83	3.20	5.02	6.95	12.48
Current tax expense for earlier year	0.00	0.20	0.0	0.20	0	0
Net current tax expense	(0.81)	6.03	3.20	5.22	6.95	12.48
Deferred tax	1.94	(3.38)	-	(1.44)	0	4.99
IX Profit / (Loss) for the year (VII-VIII)	(6.83)	20.12	25.88	13.29	154.95	234.98
X Other Comprehensive Income						

1. Items that will not be reclassified to Profit and loss :	0	0	0	0	0	0
2. Remeasurements of the defined benefit Plans	0	0	0	0	0	0
3. Equity Instruments through other Comprehensive Income	0	0	0	0	0	0
4. Tax Relating to items that will not be reclassified to Profit and loss	0	0	0	0	0	0
XI Total Comprehensive Income for the period (IX +X)	(6.83)	20.12	25.88	13.29	154.95	234.98
Basic & diluted earning per equity share [Nominal value of share Rs.10/- (Previous year Rs.10/-)]	-0.23	0.68	0.87	0.45	5.22	7.92
Significant accounting policies and notes on accounts						

Notes

- The above results have been taken on record in the meeting of the Board of Directors of the Company held on 29.11.2017 after review by the Audit Committee & Limited review by the auditor.
- Figures are Unaudited and have been regrouped wherever necessary.
- The Indian Accounting Standards (Ind AS), as notified under the Companies (Indian Accounting Standards) Rules, 2015 are applicable to the Company commencing from April 1, 2017 being the date of adoption of Ind AS by the Company. Accordingly, these unaudited financial results for the half year ended 30/09/2017 are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The date of transition is April 1, 2016. The impact of transition has been accounted for in the opening reserve and the comparative periods have been restated accordingly.
- The YoY results may vary due to pre-exhibition expenses since the exhibition is advanced by two months this year compared to previous year.
- A reconciliation between the profits as reported earlier (previous GAAP) and the Ind AS recast profits for the corresponding quarter ended Sept 30, 2016, half year ended sept 30, 2016 and year ended March 31, 2017 is given below.

PARTICULARS	Rs in Lacs		
	Quarter ended 9/30/2016	Half year ended 30/09/2016	year ended 3/31/2017
Net profit as per erstwhile indian GAAP	17.04	33.25	55.28
Adjustments			
Fair valuation gain on equity instruments	8.84	121.70	179.70
Total Comprehensive income as per Ind AS	25.88	154.95	234.98

Place: Mumbai
Date: 29.11.2017

Netlink Solutions (India) Limited

Rupa Modi

Rupa Minesh Modi
Executive Director & CFO





JHAWAR MANTRI & ASSOCIATES

CHARTERED ACCOUNTANTS

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Review Report to NETLINK SOLUTIONS (INDIA) LIMITED

We have reviewed the accompanying statement of unaudited financial results of NETLINK SOLUTIONS (INDIA) LIMITED for the period ended 30/09/2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JHAWAR MANTRI & ASSOCIATES
CHARTERED ACCOUNTANTS,
FRN: 113221W



B.P. MANTRI
(Partner)

Membership No: 045701

Place: Mumbai
Date: 29/11/2017