



Netlink Solutions (India) Ltd.

507, Laxmi Plaza, Laxmi Industrial Estate,
New Link Road, Andheri (W), Mumbai - 400 053.
Tel : 91-22- 26335583, 26335584

Email : netlink@easy2source.com

Website : www.nsil.co.in

CIN NO : L45200MH1984PLC034789

To,
BSE LIMITED
PJ Towers,
Mumbai - 400 001

June 28, 2022

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of the SEBI Listing Regulations, we would like to inform that

- (i) The Securities and Exchange Board of India ("SEBI") issued a show cause notice dated May 10, 2022 to Mrs. Rupa Modi and Mr. Minesh Modi for certain alleged non-compliance/delayed compliance under Regulation 10(3) & 10(7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI Takeover Code");
- (ii) Mrs. Rupa Modi and Mr. Minesh Modi replied to the said show cause notice on June 1, 2022 and sought personal hearing to represent the matter;
- (iii) SEBI fixed personal hearing in the matter on June 16, 2022 whereat representatives of Mrs. Rupa Modi and Mr. Minesh Modi appeared and made their submissions;
- (iv) Subsequently, SEBI Adjudicating Officer vide its order dated June 21, 2022 levied a penalty of Rs. 5,50,000 on Mrs. Rupa Modi and Rs. 4,50,000 on Mr. Minesh Modi for the delayed compliance of Regulation 10(3) and 10(7) of SEBI Takeover Code; and
- (v) Accordingly, Mrs. Rupa Modi and Mr. Minesh Modi have paid the said penalty aggregating to Rs. 10,00,000 into the designated account of SEBI on June 27, 2022.

The details as required under Regulation 30 of the SEBI Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are given in Annexure A to this letter.

This is for your information. Kindly take the same on record.

Your Sincerely,
For Netlink Solutions (India) Limited

Minesh Modi
Whole-time Director
DIN: 00378378





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Annexure A

Disclosure under Sub Para A of Part A of Schedule III pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

At the time of unearthing of fraud or occurrence of the default / arrest:

| SR. No | Details of Events that need to be provided | Information of such event(s) |
|--------|--|--|
| a) | nature of fraud/default/arrest; | Violation of following Regulations of SEBI Takeover Code: i) Regulation 10(3) of SEBI Takeover Code ii) Regulation 10(7) of SEBI Takeover Code |
| b) | estimated impact on the listed entity | No impact on the listed company. The compliance was applicable on the promoter(s) |
| c) | time of occurrence; | SEBI Adjudication Order dated June 21, 2022 pursuant to Show Cause Notice dated May 10, 2022 and subsequent Personal Hearing dated June 16, 2022 |
| d) | person(s) involved | Promoters of the Company namely, Mrs. Rupa Modi and Mr. Minesh Modi |
| e) | estimated amount involved (if any) | As per the provisions of Section 15A(a) and 15HB of the SEBI Act 1992 Read With Rule 5 of SEBI (Procedure for Holding Inquiry and Imposing Penalties) RULES, 1995 15A(a) : shall not be less than one lakh rupees but which may extend to one lakh rupees for each day during which such failure continues subject to a maximum of one crore rupees 15HB shall not be less than one lakh rupees but which may extend to one crore rupees |
| f) | whether such fraud/default/arrest has been reported to appropriate authorities | Not Applicable |





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Subsequently intimate the stock exchange(s) further details regarding the fraud/default/arrest including:

| SR. No | Details of Events that need to be provided | Information of such event(s) |
|--------|---|---|
| a) | actual amount involved in the fraud /default (if any) | 1. Mrs. Rupa Modi Rs. 1,00,000/-for delay under regulation 10(3) of SEBI Takeover Code and Rs. 4,50,000/- for delay under regulation 10(7) of SEBI Takeover Code (Total Rs. 5,50,000/-) 2. Mr. Minesh Modi Rs. 4,50,000/- for delay under regulation 10(7) of SEBI Takeover Code |
| b) | actual impact of such fraud /default on the listed entity and its financials | No impact on the listed company. The compliance was applicable on the promoter(s) only |
| c) | corrective measures taken by the listed entity on account of such fraud/default | No impact on the listed company. The compliance was applicable on the promoter(s) only |

